

# Nedgroup Investments Global Flexible Feeder Fund

## Portfolio report for month ended 31 March 2018

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2017	Holdings at 31 Mar 2018	Market Value	% of MV
<b>Local Cash</b>				<b>52 132 613</b>	<b>1.08%</b>
<b>Settlement Account</b>				<b>52 132 613</b>	<b>1.08%</b>
Settlement Account	SETTLEMENT	50 596 039	51 912 926	52 132 613	1.08%
<b>Foreign Assets</b>				<b>4 791 361 408</b>	<b>98.92%</b>
<b>Foreign Collective Investment Schemes</b>				<b>4 791 296 244</b>	<b>98.92%</b>
NIF Global Flexible Fund	BKXGFK9	206 790 108	207 801 289	4 791 296 244	98.92%
<b>Foreign Cash On Call</b>				<b>65 164</b>	<b>0.00%</b>
Bank of New York Mellon USD Cash Account	USD	1 628 862	5 489	65 164	0.00%
<b>TOTAL ASSETS:</b>				<b>4 843 494 021</b>	<b>100.00%</b>

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA  
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001569/06  
 Address: PO Box 1510, Cape Town, 8000  
 Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

